

FISCAL NOTE

SB 3402 - HB 3493

February 29, 2004

SUMMARY OF BILL: Increases the state share on projects under the bridge grant program from 70% to 80% and lowers the local share from 30% to 20%. The change would apply to unexpended balances from appropriations prior to 2004 if not subject to written agreement.

ESTIMATED FISCAL IMPACT:

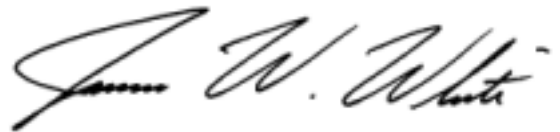
Increase State Expenditures - Exceeds \$1,400,000/Highway Fund
Decrease Local Govt. Expenditures - Exceeds \$1,400,000

Estimate assumes:

- The total amount of funds available for this program is set by the Commissioner of the Department of Transportation.
- There will be no decrease in projects under the bridge grant program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director